

# Louis Scotto to Join BGC Partners Executive Management Team in New York

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NEW YORK, Feb 07, 2011 (BUSINESS WIRE) -- BGC Partners, Inc. (NASDAQ: BGCP) announced today that Louis Scotto has joined the Company as an Executive Managing Director in New York. Mr. Scotto was previously CEO of Tullett Prebon Americas, a post which he left in 2009.

Mr. Scotto previously served in the roles of CEO of Tullett Prebon and as Group Chief Operating Officer, as well as Chief Operating Officer, North America.

Mr. Scotto will work closely with Mark Webster, President and CEO of BGC Americas.

Shaun Lynn, President of BGC Partners commented: "Lou has a distinguished reputation for excellence in serving clients and managing and growing businesses and we are delighted to announce such a senior hire. Lou will be joining our team in New York, further strengthening our management capabilities and business capacity at a time of significant opportunity for growth in the Americas."

Mr. Scotto said: "I am excited to be joining BGC, the fastest-growing inter-dealer broker in the world. I have great respect for BGC's best-in-class technology, partnership structure, and strong pool of managerial and front office talent. I am looking forward to contributing to keeping the momentum going across our desks and maintaining our deep commitment to serving our clients' needs."

## **About BGC Partners, Inc.**

BGC Partners is a leading global intermediary to the wholesale financial markets, specializing in the brokering of a broad range of financial products, including fixed income securities, interest rate swaps, foreign exchange, equities, equity derivatives, credit derivatives, commodities, futures, structured products and other instruments. BGC Partners also provides a full range of services, including trade execution, broker-dealer services, clearing, processing, information, and other back office services to a broad range of financial and non-financial institutions. BGC Partners' integrated platform is designed to provide flexibility to customers with regard to price discovery, execution and processing of transactions, and enables them to use voice, hybrid, or, where available, fully electronic brokerage services in connection with transactions executed either OTC or through an exchange. Through its eSpeed, BGC Trader, and BGCantor Market Data brands, the Company also

offers financial technology solutions, market data, and analytics related to select financial instruments and markets. BGC Partners' customers include many of the world's largest banks, broker-dealers, investment banks, trading firms, hedge funds, governments and investment firms. Named after fixed income trading innovator B. Gerald Cantor, BGC Partners has offices located in 24 cities, including New York and London, as well as Aspen, Beijing, Chicago, Copenhagen, Dubai, Garden City, Hong Kong, Istanbul, Johannesburg, Mexico City, Moscow, Nyon, Paris, Rio de Janeiro, São Paulo, Sarasota, Seoul, Singapore, Sydney, Tokyo, Toronto and West Palm Beach.

### **Discussion of Forward-Looking Statements by BGC Partners**

Statements in this press release regarding BGC Partners' business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see BGC Partners' Securities and Exchange Commission (SEC) filings, including, but not limited to, the risk factors set forth in our public filings which we incorporate by reference, including our Form 10-K for the year ended December 31, 2009, as filed with the SEC on March 16, 2010 and any updates to such risk factors contained in subsequent 10-Q filings.

SOURCE: BGC Partners, Inc.

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