

Piiq Risk Partners receives regulatory approval for operations in France

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Piiq Risk Partners, the global aerospace (re)insurance broker, today announces that it has received regulatory approval to operate in France.

Piiq's French operation will act as a base for expanding its services across the French and European markets. It reinforces Piiq's commitment to providing existing and future clients with a global offering, recognising the opportunities in the region. Regulatory approval in France enables Piiq to build a strong European hub and provide a seamless service to its clients following Brexit, through its new entity, Piiq Risk Partners SAS.

Phil Smaje, CEO, said: "France has a very established and market leading aerospace and manufacturing industry and a mature insurance market that our team knows well. We are delighted to be able to offer our clients the service that they need in France, throughout Europe and indeed globally. Our industry is experiencing challenges, but at Piiq we have the expertise, leadership and dedication required to navigate changing risk landscapes, provide pioneering solutions and deliver top-tier service to our clients in France and throughout Europe.

I'm also pleased to say that we continue to attract key talent from across the market and will be welcoming Anne-Laure Rosenwald as our first colleague at Piiq Risk Partners SAS"

Ends

Notes to editors Piiq Risk Partners

Piiq Risk Partners is a global aerospace (re)insurance brokerage, with offices in London and the US. It employs some of the best and most experienced people in the industry. It offers clients an independent alternative operating at global scale, driven by leading talent and technology. For more information, please visit www.piiqrp.com

Piiq is owned by BGC Partners Inc. (NASDAQ: BGCP), a leading global brokerage and financial technology company.

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Statements in this document regarding BGC that are not historical facts are "forward-looking statements" that involve risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements. These include statements about the effects of the COVID19 pandemic on the Company's business, results, financial position, liquidity and outlook, which may constitute forward-looking statements and are subject to the risk that the actual impact may differ, possibly materially, from what is currently expected. Except as required by law, BGC undertakes no obligation to update any forward-looking statements. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking

statements, see BGC's Securities and Exchange Commission filings, including, but not limited to, the risk factors and Special Note on Forward-Looking Information set forth in these filings and any updates to such risk factors and Special Note on Forward-Looking Information contained in subsequent reports on Form 10-K, Form 10-Q or Form 8-K.

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