

Reminder: BGC Partners Fourth Quarter and Full Year 2008 Financial Results Announcement to be Made After Close of Market on Thursday, February 26, 2009

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NEW YORK, Feb 09, 2009 /PRNewswire-FirstCall via COMTEX/ -- Release to be Issued Under New SEC "Notice and Access" Guidance; Conference Call Scheduled for Friday, February 27, 2009 8:30 a.m. ET

BGC Partners, Inc. (Nasdaq: BGCP), a leading global full-service inter-dealer broker of financial instruments, today announced the following:

In compliance with the U.S. Securities and Exchange Commission's ("SEC") recent guidance regarding "notice-and-access" news releases(1), the Company plans to discontinue issuance of full-text financial news releases via a wire service and will issue only advisory press releases notifying investors when new and material information is available on its websites. BGC Partners plans to issue an advisory release after the close of market on Thursday, February 26, 2009, notifying the public that a complete and full-text financial results press release has become accessible at the "Investor Relations" section of <http://www.bgcpartners.com>. The complete release will also be available directly at any of the following web pages:

<http://www.bgcpartners.com/ir>

<http://www.bgcpartners.com/ir-news>

<http://www.bgcpartners.com/news-centre/press-releases>

The Company will host a conference call on Friday, February 27, at 8:30 a.m. ET to discuss these results.

WHO: BGC Partners, Inc. (Nasdaq: BGCP)

WHAT: Fourth Quarter and Full Year 2008 financial results conference call

WHEN: Friday, February 27 at 8:30 a.m. ET

WHERE: The "Investor Relations" section at <http://www.bgcpartners.com>

HOW: Listeners must have a Real Media or Windows Media plug-in and headphones or speakers in order to listen to the webcast or its replay. Additionally, call participants may dial in with the following information:

U.S. 888-679-8040
International # 617-213-4851
Participant Passcode 70644182
Pre Registration URL
<https://www.theconferencingservice.com/prereg/key.process?key=PVW3GALYD>

Replay From-To 02/27/2009 11:30 AM - 03/06/2009 11:59 PM
U.S. Replay # 888-286-8010
International Replay # 617-801-6888
Replay Passcode 12228883

The media, analysts, and investors can also subscribe to BGC Partners' investor "Email Alerts" at the "Investor Relations" section of <http://www.bgcpartners.com>.

About BGC Partners, Inc.

BGC Partners, Inc. (Nasdaq: BGCP) is a leading, fast growing, and global inter-dealer broker, specializing in the brokering of financial instruments and related derivatives products. BGC Partners provides integrated voice, hybrid, and fully electronic execution and other brokerage services to the world's largest and most creditworthy banks, broker-dealers, investment banks, trading firms, and investment firms for a broad range of global financial products, including fixed income securities, interest rate swaps, foreign exchange, equity derivatives, credit derivatives, futures, commodities, structured products, and other instruments.

Through its eSpeed and BGC Trader brands, BGC Partners uses its proprietary, built, and paid for technology to operate multiple buyer, multiple seller real-time electronic marketplaces for the world's most liquid capital markets. The Company's pioneering suite of tools provides end-to-end transaction solutions for the purchase and sale of financial products over its global private network or via the Internet. BGC Partners' neutral platform, reliable network, straight-through processing and superior products make it the trusted source for electronic trading for the world's largest financial firms. Through its BGCantor Market Data brand, the Company also offers globally distributed and innovative market data and analysis products for numerous financial instruments and markets.

BGC's unique partnership structure and extensive employee ownership create a distinctive competitive advantage among its peers. Named after fixed income trading innovator B. Gerald Cantor, BGC Partners has 16 offices in New York and London, as well as in Beijing (representative office), Chicago, Copenhagen, Hong Kong, Istanbul, Johannesburg, Mexico City, Nyon, Paris,

Seoul, Singapore, Sydney, Tokyo and Toronto. For more information, visit www.bgcpartners.com. The Company's corporate address is: BGC Partners, Inc., 499 Park Avenue, New York, New York 10022.

Discussion of Forward-Looking Statements by BGC Partners

The information in this release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements are based upon current expectations that involve risks and uncertainties. Any statements contained herein that are not statements of historical fact may be deemed to be forward-looking statements. For example, words such as "may," "will," "should," "estimates," "predicts," "potential," "continue," "strategy," "believes," "anticipates," "plans," "expects," "intends" and similar expressions are intended to identify forward-looking statements.

The actual results of BGC Partners, Inc. ("we," "our", or the "Company") and the outcome and timing of certain events may differ significantly from the expectations discussed in the forward-looking statements. Factors that might cause or contribute to such a discrepancy for the Company include, but are not limited to, our relationship with Cantor and its affiliates and any related conflicts of interests, competition for and retention of brokers and other managers and key employees; support for liquidity and capital and other relationships; pricing and commissions and market position with respect to any of our products, and that of our competitors, the effect of industry concentration and reorganization, reduction of customers, and consolidation; liquidity, clearing capital requirements and the impact of recent credit market events; and market conditions, including trading volume and volatility and further deterioration of the capital debt markets, as well as economic or geopolitical conditions or uncertainties. Results may also be affected by the extensive regulation of our businesses, changes in regulations relating to the financial services industry, and risks relating to compliance matters, as well as factors related to specific transactions or series of transactions, including credit, performance and unmatched principal risk as well as counterparty failure. Factors may also include the costs and expenses of developing, maintaining and protecting intellectual property, including judgments or settlements paid or received in connection with intellectual property or employment or other litigation and their related costs, and certain financial risks, including the possibility of future losses and negative cash flow from operations, potential liquidity and other risks relating to the ability to obtain financing and risks of the resulting leverage, as well as interest and currency rate fluctuations. Our ability to meet expectations with respect to payment of dividends, if any, will depend from period to period on our business and financial condition, our available cash, accounting or other charges and other factors relating to our business and financial condition and needs at the time.

Discrepancies may also result from such factors as the ability to enter new markets or develop new products, trading desks, marketplaces or services and to induce customers to use these products, trading desks, marketplaces or services, to secure and maintain market share, to enter into marketing

and strategic alliances, and other transactions, including acquisitions, dispositions, reorganizations, partnering opportunities, and joint ventures, and the integration of any completed transactions, to hire new personnel, to expand the use of technology and to effectively manage any growth that may be achieved. Results are also subject to risks relating to the separation of the BGC businesses and merger and the relationship between the various entities, financial reporting, accounting and internal control factors, including identification of any material weaknesses in our internal controls, our ability to prepare historical and pro forma financial statements and reports in a timely manner, the effectiveness of risk management policies and procedures, and other factors, including those that are discussed under "Risk Factors" in eSpeed Inc.'s Annual Report on Form 10-K for the year ended December 31, 2007, which was filed with the SEC on March 17, 2008; in eSpeed's definitive proxy statement, which was filed with the SEC on February 11, 2008; in BGC Partners' final prospectus, which was filed with the SEC on June 6, 2008, and as amended from time to time in our quarterly reports on Form 10-Q or our Annual Report on Form 10-K.

We believe that all forward-looking statements, as well as those risks discussed under "Risk Factors" in our most recent SEC filings are based upon reasonable assumptions when made. However, we caution that it is impossible to predict actual results or outcomes or the effects of risks, uncertainties or other factors on anticipated results or outcomes and that accordingly you should not place undue reliance on these statements. Forward-looking statements speak only as of the date when made and we undertake no obligation to update these statements in light of subsequent events or developments.

Contacts

This press release was issued by Gavin Anderson & Company on behalf of BGC Partners. For more information on the topics discussed herein, please contact:

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(1) SEC Release Nos. 34-58288, IC-28351; File No. S7-23-08

SOURCE BGC Partners, Inc.

<http://www.bgcpartners.com>